

Every Child, Every Day, Every Future

### **Best Value Statement 2024**

**As a Governing Body we will endeavour to prove Best Value by adhering to the four C's principles:**

- 1. Compare**  
Comparing how our school's performance rates with that of other schools, so we have a firm financial basis for moving the school forward
- 2. Challenge**  
Challenging whether the school's performance is high enough, and why and how a service is being provided
- 3. Compete**  
Our school services should be secured through competitive tendering to ensure they are efficient and effective
- 4. Consult**  
Seeking the views of service users about the services provided.

#### **In deciding spending priorities, we will consider:**

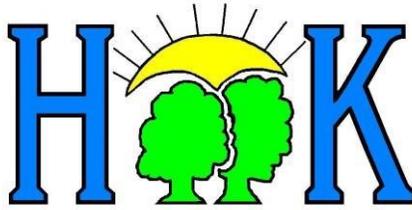
- National priorities, often supported financially
- Local priorities
- Hook Infant School priorities
- We will challenge existing patterns of expenditure to identify possible savings and alternative use of resources

#### **In allocating resources across the budget, we will consider:**

- Is the spending short or long term?
- Will the spending change over time?
- Is the spending sustainable?
- How does the proposed spending fit in with other plans?
- Will the quality of provision in this area or in others be adversely affected?

#### **We will:**

- Ensure full consultation if significant changes to provisions are proposed
- Challenge the use of resources by those managing delegated budgets



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- Question whether any aspect of the school's provision could be reduced
- Challenge the deployment of all staff to ensure their skills are being used to deliver maximum benefit to pupil's learning
- Ensure the allocation of funding for Staff's professional development
- Take steps to ensure we receive the funding to which we are entitled so that income is maximised
- We receive funding from a variety of Government grants, sometimes at short notice. Our Strategic Plan needs to be able to accommodate this.
- Compare the cost, quality and impact of services purchased from outside providers including the L.E.A., particularly Service Level Agreements

### **Monitoring and Evaluating Spending Decisions**

The majority of our spending is guided by the Hook Infant School Development Plan, which is monitored in a number of ways:

- The Governing Body monitor the effectiveness of the overall plan
- The Head Teacher monitors the effectiveness of the overall plan and reports regularly on progress against the plan
- The Head Teacher has delegated spend to the value of £5000
- Subject co-ordinators monitor their action plans with the aim of achieving their success criteria

Individual plans are monitored from a financial perspective in 2 main ways:

1. Income  
Grants  
Local cost Centres (Cost centre 2723)
2. Expenditure  
Staffing  
Resources/Consumables  
Contracts